



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

29th December, 2023

(D)



MINISTRY OF FINANCE

S.I. No. 95 of 2023

PUBLIC DEBT MANAGEMENT ACT, 2021 (No. 6 of 2021)

PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED STOCK, 2026, 2028, 2030 AND 2033) DIRECTIONS, 2023

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2023 —

1. The stock shall be as follows —

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
3.63%	Bahamas Registered Stock 2026	30,000,000	99.01
4.09%	Bahamas Registered Stock 2028	20,000,000	98.22
4.75%	Bahamas Registered Stock 2030	15,000,000	98.56
5.51%	Bahamas Registered Stock 2033	40,000,000	96.39
	Total	105,000,000	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 16th April, 2024 and thereafter on 16th April and 16th October in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no sinking fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.

7. The stock shall be repaid on 16th October in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates, that is, 16th April and 16th October.
8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 8th day of December, 2023.

Signed
SIMON WILSON
Financial Secretary