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REAL ESTATE (BROKERS AND SALESMEN) (AMENDMENT) REGULATIONS, 2023

Arrangement of Regulations

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OFFICE OF THE ATTORNEY-GENERAL
AND MINISTRY OF LEGAL AFFAIRS

S.I. No. 64 of 2023

**REAL ESTATE (BROKERS AND SALESMEN) ACT
(CHAPTER 171)**

**REAL ESTATE (BROKERS AND SALESMEN)
(AMENDMENT) REGULATIONS, 2023**

The Minister, in exercise of the powers conferred by section 41 of the Real Estate (Brokers and Salesmen) Act (*Ch. 171*), makes the following Regulations —

1. Citation.

These Regulations, which amend the Real Estate (Brokers and Salesmen) Regulations, 1996 Sub. Leg., Vol. II, (*Ch. 171-3*), may be cited as the Real Estate (Brokers and Salesmen) (Amendment) Regulations, 2023.

2. Amendment of regulation 3 of the principal Regulations.

Regulation 3 of the principal Regulations is amended by the deletion of paragraph (a) and the substitution of the following —

“(a) an application fee of \$75;”.

3. Amendment of regulation 6 of the principal Regulations.

Regulation 6 of the principal Regulations is amended in paragraph (1), by the deletion of subparagraph (a) and the substitution of the following —

“(a) an application fee of \$75;”.

4. Amendment of regulation 9 of the principal Regulations.

Regulation 9 of the principal Regulations is amended by the deletion of the in subparagraph (a) and the substitution of the following —

“(a) an application fee of \$75;”.

5. Amendment of the First Schedule to the principal Regulations.

The *First Schedule* to the principal Regulations is amended as follows —

- (a) in FORM 1, by the deletion of subparagraph (a) and the substitution of the following —
“(a) Application fee of \$75.00.”;
- (b) in FORM 3, by the deletion of of subparagraph (a) and the substitution of the following —
“(a) Application fee of \$75.00.”;
- (c) in FORM 5, by the deletion of of subparagraph (a) and the substitution of the following —
“(a) Application fee of \$75.00.”;
- (d) in FORM 7, by the deletion of the words
“Membership/registration/licence renewal fee of \$50.00.” and the substitution of the words “Membership/registration/licence renewal fee of \$75.00.”.

6. Amendment of the Second Schedule to the principal Regulations.

The *Second Schedule* to the principal Regulations, is amended in paragraph 1., by the deletion of the fees in subparagraphs (a) to (g) and the substitution of the following —

“(a) Developers	\$2,000.00
(b) Brokers	\$600.00
(c) Brokers Appraisers	\$600.00
(d) Salesmen	\$500.00
(e) Salesmen Appraisers	\$500.00
(f) Appraisers	\$500.00
(g) Auctioneers	\$500.00 ”.

Made this 22nd day of September, 2023.

Signed
RYAN PINDER
Minister Responsible for Relations with the Bahamas Real Estate Association