

EXTRAORDINARY OFFICIAL GAZETTE THE BAHAMAS

PUBLISHED BY AUTHORITY

NASSAU

18th September, 2017



MINISTRY OF FINANCE

S.I. No. 66 of 2017

THE BAHAMAS REGISTERED STOCK ACT (CHAPTER 362) THE BAHAMAS REGISTERED STOCK DIRECTIONS, 2017 BAHAMAS REGISTERED STOCK 2020, 2022, 2024, 2027 AND 2037

The following Directions are hereby given under section 6 of The Bahamas Registered Stock Act, in respect of an issue of Registered Stock to be made in 2017.

1. The Stock shall be as follows:

Rate of		Amount	Issue Price
Interest	Name of Stock	B \$	B \$
3.01%	Bahamas Registered Stock 2020	5,000,000.00	100.00
3.51%	Bahamas Registered Stock 2022	5,000,000.00	100.00
4.12%	Bahamas Registered Stock 2024	5,000,000.00	100.00
4.82%	Bahamas Registered Stock 2027	15,000,000.00	100.00
5.22%	Bahamas Registered Stock 2037	32,000,000.00	100.00
		62,000,000.00	

- 2. The Stock shall be in units of B\$100.00.
- 3. Interest shall be payable half-yearly commencing on 13th April, 2018 and, thereafter on 13th October and 13th April in every year until the Stock is repaid.
- 4. The rate of interest payable shall be as shown against the name of the Stock.
- 5. There shall be no Sinking Fund for the redemption of the Stock.
- 6. No part of the Stock shall be issued in a foreign currency.
- 7. The Stock shall be repaid on 13th October in the year appearing in the name of the Stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the Stockholders to be affected and that redemption shall be on the interest payment dates i.e. 13th October or 13th April.
- 8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 15th day of September, 2017.

Signed
KEVIN PETER TURNQUEST
Minister of Finance