



*EXTRAORDINARY*  
**OFFICIAL GAZETTE**  
**THE BAHAMAS**  
PUBLISHED BY AUTHORITY

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NASSAU

4<sup>th</sup> January, 2019

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## MINISTRY OF FINANCE

S.I. No. 1 of 2019

### THE BAHAMAS REGISTERED STOCK ACT (CHAPTER 362) THE BAHAMAS REGISTERED STOCK DIRECTIONS, 2019 BAHAMAS REGISTERED STOCK 2022, 2024, 2026, 2029, 2039 AND 2049

The following Directions are hereby given under section 6 of The Bahamas Registered Stock Act, in respect of an issue of Registered Stock to be made in 2019.

1. The Stock shall be as follows:

<b>Rate of Interest</b>	<b>Name of Stock</b>	<b>Amount B\$</b>	<b>Issue Price B\$</b>
2.72%	Bahamas Registered Stock 2022	1,000,000.00	100.00
3.22%	Bahamas Registered Stock 2024	1,000,000.00	100.00
3.81%	Bahamas Registered Stock 2026	1,000,000.00	100.00
4.50%	Bahamas Registered Stock 2029	2,000,000.00	100.00
5.00%	Bahamas Registered Stock 2039	25,000,000.00	100.00
5.50%	Bahamas Registered Stock 2049	10,000,000.00	100.00
		<b>40,000,000.00</b>	

2. The Stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 15<sup>th</sup> July, 2019 and, thereafter on 15<sup>th</sup> January and 15<sup>th</sup> July in every year until the Stock is repaid.
4. The rate of interest payable shall be as shown against the name of the Stock.
5. There shall be no Sinking Fund for the redemption of the Stock.
6. No part of the Stock shall be issued in a foreign currency.
7. The Stock shall be repaid on 15<sup>th</sup> January in the year appearing in the name of the Stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the Stockholders to be affected and that redemption shall be on the interest payment dates i.e. 15<sup>th</sup> January or 15<sup>th</sup> July.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

**Given at Nassau this 3<sup>rd</sup> day of January, 2019.**

**Signed**  
**KEVIN PETER TURNQUEST**  
**Minister of Finance**