

### **EXTRAORDINARY**

# OFFICIAL GAZETTE THE BAHAMAS

PUBLISHED BY AUTHORITY

**NASSAU** 

30th April, 2019

## AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION (AMENDMENT) ACT, 2019

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No. 3 of 2019

## AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION (AMENDMENT) ACT, 2019

### AN ACT TO AMEND THE AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION ACT

[Date of Assent -30<sup>th</sup> April, 2019] **Enacted by the Parliament of The Bahamas** 

#### 1. Short title.

This Act, which amends the Automatic Exchange of Financial Account Information Act, 2016 (No. 37 of 2016), may be cited as the Automatic Exchange of Financial Account Information (Amendment) Act, 2019.

#### 2. Amendment of section 7 of No. 37 of 2016.

The Automatic Exchange of Financial Account Information Act, 2016 (No. 37 of 2016) is amended in subsection 7(1) by the deletion and substitution of paragraph (b) as follows —

"(b) hold the records referred to under paragraph (a), in the prescribed electronic readable format for a minimum period of six years after the end of the last calendar year in which the record is relevant.".