



*EXTRAORDINARY*  
**OFFICIAL GAZETTE**  
**THE BAHAMAS**  
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NASSAU

1<sup>st</sup> July, 2014

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# BUSINESS LICENCE (AMENDMENT) ACT, 2014

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No. 24 of 2014

## BUSINESS LICENCE (AMENDMENT) ACT, 2014

### AN ACT TO AMEND THE BUSINESS LICENCE ACT

[Date of Assent – 1<sup>st</sup> July, 2014]

#### Enacted by the Parliament of The Bahamas

**1. Short title and commencement.**

- (1) This Act, which amends the Business Licence Act (*No. 25 of 2010*), may be cited as the Business Licence (Amendment) Act, 2014.
- (2) This Act shall come into operation on the 1<sup>st</sup> day of July, 2014.

**2. Amendment of section 3 of the principal Act.**

Section 3 of the principal Act is amended by the deletion of subsection (3) and the substitution of the following —

- “(3) Every licensee who carries on a business in any year shall —
- (a) on or before the 31<sup>st</sup> day of January of the succeeding year file and submit to the Secretary as prescribed —
    - (i) an application for renewal of the licence or a notification of inactivation or cessation of the business;
    - (ii) financial results in a manner prescribed by the Secretary showing the turnover of the business for the prior year; and
  - (b) pay by the 31<sup>st</sup> day of March the business licence tax, where applicable, for the succeeding year.”

**3. Amendment of section 4 of the principal Act.**

Section 4 of the principal Act is amended by the insertion immediately after subsection (6), of the new subsections (7) and (8) as follows —

- “(7) A business licence granted under this section shall expire on the 31<sup>st</sup> day of December.

- (8) Notwithstanding subsection (7), a business shall not during the period ending on the 31<sup>st</sup> day of March next following the expiry of its licence be treated for the purposes of this Act as unlicensed by reason only of such expiry.”