Act No. 37 of 1966

CONVEYANCES AND OTHER DISPOSITIONS (FOREIGN COMPANIES) VALIDATION

An Act to repeal and re-enact the conveyances and Other Dispositions (Foreign Companies) Validation Act.

37 cf 1966

[Commencement 17th October, 1966]

1. This Act may be cited as the Conveyances and Other Dispositions (Foreign Companies) Validation Act, 1966.

Short title

2. Notwithstanding any non-compliance with the provisions of the Foreign Companies Act, it is hereby declared that no grant, conveyance, mortgage, deed of assent or other disposition to which this section applies of or relating to land within The Bahamas made by or to a foreign company not registered under the Foreign Companies Act shall be deemed to be or ever to have been invalid or defective by reason only of any such non-compliance, and such non-compliance or non-registration shall not constitute a defect in or objections to the title to any such land.

Validation of grants conveyances, mortgages, deeds of assent and other dispositions

3. Section 2 of this Act shall apply to —

Application of section 2

- (a) grants, conveyances, mortgages, deeds of assent and other dispositions relating to land within The Bahamas made by or to a foreign company not registered under the Foreign Companies Act executed before the commencement of this Act; and
- (b) deeds of assent made by or to a foreign company not so registered after the commencement of this Act whether or not such foreign company is still in being:

Provided that this Act shall not apply to deeds of assent relating to land made to a foreign company as a beneficiary and not as a trustee after the commencement of this Act.

Validation of subsequent instruments.

4. For the avoidance of doubt it is hereby declared that no grant, conveyance, mortgage, deed of assent or other disposition relating to land made by or to any person or company (whether or not such person or company is still in being) and whether made before or after the commencement of this Act shall be deemed to be or ever to have been invalid or defective by reason only that it was made by a person or company (whether or not such person or company is still in being) who derives or purports or claims to derive title under any grant, conveyance, mortgage, deed of assent or other disposition to which section 2 hereof applies.

Act binds the Crown.
Savings.

- **5.** The provisions of this Act binds the Crown.
- **6.** Nothing in this Act shall in any way validate a any transaction which has been lawfully avoided by one or more of the parties thereto prior to the commencement of this Act.

Repeal.

7. The Conveyances and other Dispositions (Foreign Companies) Validation Act is hereby repealed.