



No. 16 of 2013

CLIFTON HERITAGE AUTHORITY (AMENDMENT) ACT, 2013

AN ACT TO AMEND THE CLIFTON HERITAGE AUTHORITY ACT TO PROVIDE FOR THE PAYMENT INTO THE CONSOLIDATED FUND OF EXCESS SURPLUS FUNDS

[Date of Assent - 1st July, 2013]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act, which amends the Clifton Heritage Authority Act¹, may be cited as the Clifton Heritage Authority (Amendment) Act, 2013.
- (2) This Act shall come into force on the 1st day of July, 2013.

2. Amendment of section 8 of the principal Act.

The principal Act is amended by the repeal and replacement of section 8 as follows —

“8. Surplus funds.

- (1) Subject to subsection (2), the Clifton Heritage Authority shall at the end of each financial year pay into the Consolidated Fund all excess of revenue over expenditure standing to the credit of the Authority.
- (2) The Minister of Finance may, at the end of the financial year, authorise the Authority to reserve from surplus funds for current budgetary purposes or otherwise such sums, if any, as the Minister may determine.

¹(Volume I, Chapter 51B, Statute Law of The Bahamas)