

# EXTRAORDINARY OFFICIAL GAZETTE THE BAHAMAS

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# EXCISE (AMENDMENT) (NO. 3) ACT, 2014

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No. 34 of 2014

## **EXCISE (AMENDMENT) (NO. 3) ACT, 2014**

### AN ACT TO AMEND THE EXCISE ACT

[Date of Assent - 19th September, 2014] Enacted by the Parliament of The Bahamas

### 1. Short title and commencement.

- (1) This Act may be cited as the Excise (Amendment) (No. 3) Act, 2014.
- (2) This Act shall come into operation on the 1st day of January, 2015.

### 2. Amends the Schedule to Act No. 24 of 2013.

The Schedule to the Excise Act is amended —

- (a) by deleting the words "\$1.06 per US Gal. & 7%" appearing in the column "Rate of Tax" corresponding to Tariff Code Heading/Subheadings "2710.1230"; 2710.1240"; and substituting therefor the words "\$1.15 per US Gal.";
- (b) by deleting the words "\$0.25 per US Gal. & 34.5%" appearing in the column "Rate of Tax" corresponding to the Tariff Code Heading/Subheading "2710.1910" and substituting therefor the words "\$1.15 per US Gal.";
- (c) by deleting the words "\$0.20 per US Gal. & 7%" appearing in the column "Rate of Tax" corresponding to the Tariff Code Heading/Subheading "2711.1200" and substituting therefor the words "\$0.40 per US Gal.".