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**OFFICIAL GAZETTE**

**THE BAHAMAS**

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# EXCISE (AMENDMENT) ACT, 2019

## Arrangement of Sections

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**No. 11 of 2019**

**EXCISE (AMENDMENT) ACT, 2019**

**AN ACT TO AMEND THE EXCISE ACT**

[Date of Assent - 28<sup>th</sup> June, 2019]

**Enacted by the Parliament of The Bahamas**

**1. Short title and commencement.**

- (1) This Act, which amends the Excise Act, 2018 may be cited as the Excise (Amendment) Act, 2019.
- (2) This Act shall come into force on the 1<sup>st</sup> day of July, 2019.

**2. Amendment of First Schedule to the principal Act.**

The First Schedule to the principal Act is amended —

- (a) in TARIFF CODE Heading/Subheading “2710.1290”, by the deletion of words and figures “\$0.85BSD” appearing in the column headed “Specific Rate” and the substitution therefor of the following words and figures “\$0.0085 BSD”;
- (b) in TARIFF CODE Heading/Subheading “2710.1930”, by the deletion of words and figures “\$0.85BSD” appearing in the column headed “Specific Rate” and the substitution therefor of the following words and figures “\$0.0085 BSD”;
- (c) in TARIFF CODE Heading/Subheading “2710.1940”, by the deletion of words and figures “\$0.85BSD” appearing in the column headed “Specific Rate” and the substitution therefor of the following words and figures “\$0.0085 BSD”; and
- (d) in TARIFF CODE Heading/Subheading “8703.2310” —
  - (i) by the deletion of the figures “8703.2310” and the substitution therefor of the figures “8703.231”; and
  - (ii) by the deletion of the figures “65%” in the “RATE OF TAX” column;

(e) by the insertion immediately after the newly renumbered TARIFF CODE Heading/Subheading “8703.231” of the following —

“	TARIFF CODE Heading/Subheading	GOODS	RATE OF TAX
	8703.2311	New motor vehicles of a cylinder capacity exceeding 1,500 cc but not exceeding 2,000 cc of a value not exceeding \$50,000	45%
	8703.2319	Other	65%”;

(f) in TARIFF CODE Heading/Subheading “8703.4030”, by the deletion of the words and figures “--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of value exceeding \$50,000” in the “GOODS” column and the substitution of the words and figures “--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value exceeding \$50,000 not exceeding 10 years”;

(g) in TARIFF CODE Heading/Subheading “8703.4040” —

(i) by the deletion of the words and figures “---Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of value not exceeding \$50,000” in the “GOODS” column and the substitution of the words and figures “--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value exceeding \$50,000 exceeding 10 years”;

(ii) by the deletion of the of the figures “10%” in the “RATE OF TAX” column and the substitution of the figures “65%”;

(h) by the insertion, immediately after TARIFF CODE Heading/Subheading “8703.4040” of the following —

“	TARIFF CODE Heading/Subheading	GOODS	RATE OF TAX
	8703.4050	--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value not exceeding \$50,000 not exceeding 10 years	10%
	8703.4060	--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value not exceeding \$50,000 exceeding 10 years	10%”;

- (i) in TARIFF CODE Heading/Subheading “8703.5030”, by the deletion of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of value exceeding \$50,000” in the “GOODS” column, and the substitution of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value exceeding \$50,000 not exceeding 10 years” ;
- (j) in TARIFF CODE Heading/Subheading “8703.5040” —
  - (i) by the deletion of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of value not exceeding \$50,000” in the “GOODS” column and the substitution of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value exceeding \$50,000 exceeding 10 years”;
  - (ii) by the deletion of the figures “10%” in the “RATE OF TAX” column and the substitution of the figures “65%”;
- (k) by the insertion, immediately after TARIFF CODE Heading/Subheading “8703.5040” of the following —

“	TARIFF CODE Heading/Subheading	GOODS	RATE OF TAX
	8703.5050	Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value not exceeding \$50,000 not exceeding 10 years	10%
	8703.5060	Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value not exceeding \$50,000 exceeding 10 years	10%

- (l) in TARIFF CODE Heading/Subheading “8703.6030”, by the insertion, immediately after the words and figures “--- Used hybrid motor vehicles, both spark-ignition internal combustion reciprocating piston engine and electric motor of value exceeding \$50,000” in the “GOODS” column, and the substitution of the words and figures “--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value exceeding \$50,000 not exceeding 10 years” ;

- (m) in TARIFF CODE Heading/Subheading “8703.6040” —
  - (i) by the deletion of the words and figures “--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of value not exceeding \$50,000” in the “GOODS” column, and the substitution of the words and figures to “--- Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value exceeding \$50,000 exceeding 10 years”;
  - (ii) by the deletion of the figures “10%” in the “RATE OF TAX” column and the substitution of the figures “65%”;
- (n) by the insertion, immediately after TARIFF CODE Heading/Subheading “8703.6040” of the following —

“	TARIFF CODE Heading/Subheading	GOODS	RATE OF TAX
	8703.6050	Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value not exceeding \$50,000 not exceeding 10 years	10%
	8703.6060	Used hybrid motor vehicles, with both spark-ignition internal combustion reciprocating piston engine and electric motor of a value not exceeding \$50,000 exceeding 10 years	10%

- (o) in TARIFF CODE Heading/Subheading “8703.7030”, by the deletion of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of value exceeding \$50,000” in the “GOODS” column, and the substitution of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value exceeding \$50,000 not exceeding 10 years”;
- (p) in TARIFF CODE Heading/Subheading “8703.7040” —
  - (i) by the deletion of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of value not exceeding \$50,000” in the “GOODS” column, and the substitution of the words and figures “--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value exceeding \$50,000 exceeding 10 years”;

- (ii) by the deletion of the figures “10%” in the “RATE OF TAX” column and the substitution of the figures “65%”;
- (q) by the insertion, immediately after TARIFF CODE Heading/Subheading “8703.7040” of the following —

“	TARIFF CODE Heading/Subheading	GOODS	RATE OF TAX
	8703.7050	--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value not exceeding \$50,000 not exceeding 10 years”	10%
	8703.7060	--- Used hybrid motor vehicles, with both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor of a value not exceeding \$50,000 exceeding 10 years	10%”;

- (r) in TARIFF CODE Heading/Subheading “8703.8030” —
  - (i) by the deletion of the words and figures “--- Used electric motor vehicles of value exceeding \$50,000” in the “GOODS” column and the substitution of the words and figures “--- Used electric motor vehicles of a value exceeding \$50,000 not exceeding 10 years”;
  - (ii) by the deletion of the figures “20%” in the “RATE OF TAX” column and the substitution of the figures “65%”;
- (s) in TARIFF CODE Heading/Subheading “8703.8040” —
  - (i) by the deletion of the words and figures “--- Used electric motor vehicles of value not exceeding \$50,000” in the “GOODS” column and the substitution of the words and figures “--- Used electric motor vehicles of a value exceeding \$50,000 exceeding 10 years”;
  - (ii) by the deletion of the figures “10%” in the “RATE OF TAX” column and the substitution of the figures “65%”;
- (t) by the insertion, immediately after TARIFF CODE Heading/Subheading “8703.8040” of the following —

“	TARIFF CODE Heading/Subheading	GOODS	RATE OF TAX
	8703.8050	Used electric motor vehicles of a value not exceeding \$50,000 not exceeding 10 years	10%

8703.8060	Used electric motor vehicles of a value not exceeding \$50,000 exceeding 10 years	10%
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- (u) in TARIFF CODE Heading/Subheading “8704.9020” —
  - (i) by deletion of the words and figures “--- Used hybrid and electric vehicles of a value not exceeding \$50,000” in the “GOODS” column and the substitution of the words and figures “--- Used hybrid and electric vehicles of a value exceeding \$50,000 not exceeding 10 years”;
  - (ii) by the deletion of the figures “10%” in the “RATE OF TAX” column and the substitution of the figures “65%”;
- (v) in TARIFF CODE Heading/Subheading “8704.9030”, by the deletion of the words and figures “--- New hybrid and electric vehicles of a value exceeding \$50,000” in the “GOODS” column and the substitution of the words “--- Used hybrid and electric vehicles of a value exceeding \$50,000 exceeding 10 years”;
- (w) in TARIFF CODE Heading/Subheading “8704.9040”, by the deletion of the words and figures “--- Used hybrid and electric vehicles of a value not exceeding \$50,000” in the “GOODS” column and the substitution of the words and figures, “--- New hybrid and electric vehicles of a value not exceeding \$50,000”;
- (x) by the insertion, immediately after TARIFF CODE Heading/Subheading “8703.9040” of the following —

“	TARIFF CODE	GOODS	RATE OF TAX
	Heading/Subheading		
	8704.9050	Used hybrid and electric vehicles of a value not exceeding \$50,000 not exceeding 10 years	10%
	8704.9060	Used hybrid and electric vehicles of a value not exceeding \$50,000 exceeding 10 years	10%

**3. Amendment of Second Schedule to principal Act.**

The Second Schedule to the principal Act is amended —

- (a) in subheadings “989E.0010” and “989E.0030”, by the deletion of the word “Free” in the “RATE OF TAX” column and the substitution therefor of the figures “10%”;
- (b) by the insertion immediately after Tariff Code Heading/Subheading “989L.0000”, of the following —

“	TARIFF CODE	SPECIAL CLASSIFICATION PROVISIONS	RATE OF TAX
Heading/			



Subheading	GOODS	
<b>98.9M</b>	<b>Goods imported for expedited release</b>	
989M.0000	For goods imported for expedited release	Free
<b>98.9N</b>	Economic Empowerment Zone Act, 2018 ( <i>No. 18 of 2018</i> )	
989N.0000	Concession is limited to imports that are directly related to the Economic Empowerment Zone Act, 2018 ( <i>No. 18 of 2018</i> ) programme and approved by the Minister	Free";