



EXTRAORDINARY
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1st October, 2014

(A)

**EXEMPTED LIMITED PARTNERSHIP
(AMENDMENT) ACT, 2014**

Arrangement of Sections

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No. 39 of 2014

EXEMPTED LIMITED PARTNERSHIP (AMENDMENT) ACT, 2014

**AN ACT TO AMEND THE EXEMPTED LIMITED PARTNERSHIP ACT
TO PROVIDE FOR THE CONVERSION OF AN EXEMPTED LIMITED
PARTNERSHIP TO AN INVESTMENT CONDOMINIUM IN THE
MANNER PROVIDED AND FOR CONNECTED PURPOSES.**

[Date of Assent – 1st October, 2014]

Enacted by the Parliament of The Bahamas

- 1. Short title.**

This Act may be cited as the Exempted Limited Partnership (Amendment) Act, 2014.
- 2. Insertion of new section 21A into Ch. 312.**

The Exempted Limited Partnership Act is amended by the insertion immediately after section 21 of the following new section 21A –

“21A. Conversion of an exempted limited partnership to an investment condominium.

 - (1) An exempted limited partnership registered under this Act may be converted to an investment condominium established and registered under the Investment Condominium Act in the manner provided under section 16 and prescribed in the provisions of the Third Schedule thereof.

- (2) An exempted limited partnership that has been converted to an investment condominium shall be struck off the Register as of the date specified in the certificate of conversion and pursuant to the conversion procedures prescribed in the Third Schedule to the Investment Condominium Act.”.