

FAMILY ISLANDS DEVELOPMENT ENCOURAGEMENT (AMENDMENT) ACT, 2013

Arrangement of Sections

Section

1.	Short title and commencement.....	2
2.	Amendment of section 3 of the principal Act.....	2
3.	Amendment of section 5 of the principal Act.....	2



No. 20 of 2013

FAMILY ISLANDS DEVELOPMENT ENCOURAGEMENT (AMENDMENT) ACT, 2013

AN ACT TO AMEND THE FAMILY ISLANDS DEVELOPMENT ENCOURAGEMENT ACT

[Date of Assent - 1st July, 2013]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act which amends the Family Islands Development Encouragement Act (*Ch. 328A*), may be cited as the Family Islands Development Encouragement (Amendment) Act, 2013.
- (2) This Act shall come into operation on the 1st day of July, 2013.

2. Amendment of section 3 of the principal Act.

Section 3 of the principal Act is amended by the insertion immediately after subsection (2) of the following —

- “(3) Notwithstanding subsection (2), the Minister may by order extend the period specified in subsection (2) for such period not exceeding one year as appears necessary for the economic development of The Bahamas.”.

3. Amendment of section 5 of the principal Act.

Section 5 of the principal Act is amended by the insertion immediately after the words “30th June, 2013” the words “or such other period as may be extended by order by the Minister”.