

EXTRAORDINARY OFFICIAL GAZETTE THE BAHAMAS

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NASSAU

22nd December, 2016

GRAND BAHAMA (PORT AREA) INVESTMENT INCENTIVES (AMENDMENT) ACT, 2016

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No. 33 of 2016

GRAND BAHAMA (PORT AREA) INVESTMENT INCENTIVES (AMENDMENT) ACT, 2016

AN ACT TO AMEND THE GRAND BAHAMA (PORT AREA) INVESTMENT INCENTIVES ACT, 2016

[Date of Assent - 22nd December, 2016] **Enacted by the Parliament of The Bahamas**

1. Short title and commencement.

This Act, which amends the Grand Bahama (Port Area) Investment Incentives Act, 2016¹ may be cited as the Grand Bahama (Port Area) Investment Incentives (Amendment) Act, 2016 and shall come into force on the date of the commencement of the Grand Bahama (Port Area) Investment Incentives Act, 2016.

2. Amendment of section 14 of the principal Act.

Section 14 of the principal Act is amended by the re-numbering of the section as subsection (1) and the insertion immediately thereafter of the following new subsection —

"(2) The Minister may by order amend the Schedule.".

3. Amendment of section 15 of the principal Act.

Section 15 of the principal Act is amended —

- (a) by the re-numbering of the section as subsection (1) and the insertion immediately thereafter of the following new subsection
 - "(2) Notwithstanding subsection (1), the Minister may, by order, extend the time period for submission of an application to the Board."; and

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(h) in the renumbered subsection (1), by the deletion of the word "six" and the substitution of the word "ten".

4. Amendment of Schedule to the principal Act.

The Schedule to the principal Act is amended by the insertion immediately after the last item of the following new persons —

"Freeport Management Services Limited Freeport Maritime Services Limited Freeport Container Port Limited FCP Holdings Limited The Grand Bahama Airport Company Limited Freeport Development Company Limited Lucaya Service Company Limited Grand Bahama General Holdings Limited Leedej Limited Grand Bahama Realty Limited Bahama Reef Limited Hutchison Freeport Holdings Limited Hutchison Ports (Bahamas) Limited Hutchison Ports (Bahamas) Holdings Limited Hutchison Development (Bahamas) Limited Hutchison Lucaya Limited Lucaya Golf Club Limited".