

**Act No. 4 of 1933****HOTEL AMENDMENT (1933)****An Act to amend the Hotel Act of 1924.***4 cf 1933**[Commencement 27th April, 1933]*

WHEREAS The Waterloo Hotel Company, Limited, a Company incorporated under the laws of the Bahama Islands and carrying on business within The Bahamas is indebted to the Government of the said Bahama Islands in the sum of two hundred and twenty thousand pounds:

and WHEREAS the said Waterloo Hotel Company, Limited, has agreed to pay to the Government of the said Bahama Islands interest upon the said sum of two hundred and twenty thousand pounds at the rate of four pounds per centum per annum from the first day of January 1931:

and WHEREAS the said Waterloo Hotel Company, Limited, is unable to pay interest upon the said sum of two hundred and twenty thousand pounds at the rate of four pounds per centum per annum in respect of the years 1931 and 1932.

1. This Act may be cited as the Hotel Amendment (1933) Act, and in so far as the context may admit, shall be read and construed as one with the Hotel (1924) Act.

Short title

*2 cf 1924*

2. (1) It shall be lawful for The Waterloo Hotel Company, Limited (hereinafter referred to as the “Company”), to pay to the Government of the said Bahama Islands (hereinafter referred to as the “Government”), and for the Government to accept the sum of three thousand pounds in full satisfaction of the balance of interest due and owing upon the said sum of two hundred and twenty thousand pounds in respect of which the Company is indebted to the Government up to the 31st day of December 1932 in two equal instalments of one thousand five hundred pounds each, the 31st day of March 1933 and the second instalment on or before the 31st day of March 1934.

Government may accept £3,000 in satisfaction of interest

(2) The Company shall be under no liability to pay to the Government interest on the said sum of two hundred and twenty thousand pounds in respect of the years 1933 and