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12th August, 2015 No 35 of 2015 (A)

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CREEK GRAND BAHAMA (DEEP RBOUR AND INDUSTRIAL AREA) N OF TAX EXEMPTION PERIOD) MENDMENT) ACT 2015

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AN ACT TO EXTEND FOR A PERIOD OF SIX MONTHS CERTAIN TAX EXEMPTIONS GRANTED UNDER THE AGREEMENT KNOWN AS THE HAWKSBILL CREEK AGREEMENT.

Enacted by the Parliament of The Bahamas

1. Short title.

(Amendment) Act 2015.

2. Interpretation.

In this Act –

3. Extension of Tax Exemption Period.

Those exemptions from taxes and other imports conferred by the Agreement and which would cease on 4th August, 2015 shall, notwithstanding anything to the contrary in any other law, continue for a further period of six months with effect from the 4th day of August, 2015.

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HAWKSBILL CREEK GRAND BAHAMA (DEEP WATER HARBOUR AND INDUSTRIAL AREA) (EXTENSION OF TAX EXEMPTION PERIOD) (AMENDMENT) ACT 2015

[Date of Assent - 12th August, 2015]

This Act may be cited as the Hawksbill Creek Grand Bahama (Deep Water Harbour and Industrial Area) (Extension of Tax Exemption Period)

"Agreement" means the Agreement dated the 4th day of August, 1955 and made between the Government of the then Bahama Islands of the one part and the Grand Bahama Port Authority Limited of the other part, as amended by the Agreements made on the 11th day of July, 1960, and the 1st day of March, 1966, respectively.