

# **EXTRAORDINARY**

# OFFICIAL GAZETTE THE BAHAMAS

PUBLISHED BY AUTHORITY

**NASSAU** 

24th June, 2016

## HAWKSBILL CREEK GRAND BAHAMA (DEEP WATER HARBOUR AND INDUSTRIAL AREA) (EXTENSION OF TAX EXEMPTION PERIOD) (AMENDMENT) ACT, 2016

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No. 8 of 2016

# HAWKSBILL CREEK GRAND BAHAMA (DEEP WATER HARBOUR AND INDUSTRIAL AREA) (EXTENSION OF TAX EXEMPTION PERIOD) (AMENDMENT) ACT, 2016

AN ACT TO EXTEND FOR A PERIOD OF THREE MONTHS CERTAIN TAX EXEMPTIONS GRANTED UNDER THE AGREEMENT KNOWN AS THE HAWKSBILL CREEK AGREEMENT

[Date of Assent - 24th June, 2016]

### **Enacted by the Parliament of The Bahamas**

#### 1. Short title.

This Act may be cited as the Hawksbill Creek Grand Bahama (Deep Water Harbour and Industrial Area)(Extension of Tax Exemption Period)(Amendment) Act, 2016.

### 2. Interpretation.

In this Act, "Agreement" means the Agreement dated the 4th day of August, 1955 and made between the Government of the then Bahama Islands of the one part and the Grand Bahama Port Authority Limited of the other part, as amended by the Agreements made on the 11th day of July, 1960, and the 1st day of March, 1966, respectively.

### 3. Extension of Tax Exemption Period.

Those exemptions from taxes and other imports conferred by the Agreement and which would cease on 4th day of February, 2016 shall, notwithstanding anything to the contrary in any other law, continue for a further period of three months with effect from the 4th day of February, 2016.