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**INTERNATIONAL PERSONS LANDHOLDING
(AMENDMENT) ACT, 2009**

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No. 26 of 2009

**INTERNATIONAL PERSONS LANDHOLDING
(AMENDMENT) ACT, 2009**

**A BILL FOR AN ACT TO AMEND THE INTERNATIONAL PERSONS
LANDHOLDING ACT AND FOR CONNECTED PURPOSES.**

[Date of Assent - 13th July, 2009]

Enacted by the Parliament of The Bahamas.

1. Short title.

This Act, which amends the International Persons Landholding Act (*Ch. 140*), may be cited as the International Persons Landholding (Amendment) Act, 2009.

2. Amendment of the principal Act.

The principal Act is amended by the deletion of the words "the Secretary upon receipt of the respective fee specified in the Schedule" wherever the words appear, and the substitution therefor of the words "upon receipt of evidence that the appropriate fee specified in the Schedule has been paid to the Public Treasury".

3. Amendment of section 2 of the principal Act.

Subsection (1) of section 2 of the principal Act is amended —

- (a) by the deletion of the words "by him as a single family dwelling or for the construction of such a dwelling" and the substitution therefor of the words "as an owner-occupied property or for the construction of premises to be used as an owner-occupied property, he";
- (b) by the deletion of the word "five" and the substitution of the word "two".

4. Amendment of section 3 of the principal Act.

Subsection (1) of section 3 of the principal Act is amended by the deletion of the words "paying the appropriate fee specified in the Schedule to the Secretary to

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the Board" and the substitution therefor of the words "producing to the Secretary to the Board evidence that the appropriate fee specified in the Schedule has been paid to the Public Treasury".

5. Amendment of section 9 of the principal Act.

Subsection (1) of section 9 of the principal Act is amended by the deletion of the words "paying the appropriate fee therefor to the Secretary to the Board" and the substitution therefor of the words "producing to the Secretary to the Board evidence that the appropriate fee specified in the Schedule has been paid to the Public Treasury".

6. Amendment of section 10 of the principal Act.

Section 10 of the principal Act is numbered as subsection (1) and the following new provision is inserted immediately thereafter as subsection (2) —

"(2) Every permit granted by the Board under this Act shall be subject to the payment of stamp duty payable at the rate applicable on the date on which the permit is granted."

7. Amendment of section 12 of the principal Act.

Section 12 of the principal Act is amended by the deletion of the period at the end of subsection (6) and the substitution of a colon and the following proviso —

" Provided that no variation is required where the change in usage of the property is from an exclusive dwelling house to property that is leased or rented on a seasonal basis for a period of not more than nine months in a calendar year."

8. Amendment of section 14 of the principal Act.

Subsection (1) of section 14 is amended by the insertion, in the appropriate alphabetical position, of the following definition —

"**owner-occupied property**" means property occupied by a person, who being the owner in fee simple or a mortgagor in possession, occupies and resides in such property exclusively as a dwelling house on a permanent or seasonal basis;"