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20th August, 2013

REAL PROPERTY TAX (AMENDMENT) ACT, 2013

Arrangement of Sections

Section

1. Short title.....2
2. Insertion of new section 19A into the principal Act.....2



No. 29 of 2013

REAL PROPERTY TAX (AMENDMENT) ACT, 2013

AN ACT TO AMEND THE REAL PROPERTY TAX ACT

[Date of Assent - 20th August, 2013]

Enacted by the Parliament of The Bahamas

1. **Short title.**

This Act which amends the Real Property Act (Ch. 375), may be cited as the Real Property Tax (Amendment) Act, 2013.

2. **Insertion of new section 19A into the principal Act.**

The principal Act is amended by the insertion of the new section 19A as follows —

“19A. Liability of Mortgagee in respect of commercial property.

Where a tax or surcharge in respect of property used for commercial purposes, and mortgaged under a deed of mortgage executed before or after the coming into operation of this section, remains unpaid for a period in excess of ninety days the mortgagee of the commercial property shall pay all taxes or surcharges owed in respect of the property.”