



*EXTRAORDINARY*

**OFFICIAL GAZETTE  
THE BAHAMAS**

PUBLISHED BY AUTHORITY

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NASSAU

1<sup>st</sup> July, 2020

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# STAMP (AMENDMENT) ACT, 2020

## Arrangement of Sections

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No. 13 of 2020

## STAMP (AMENDMENT) ACT, 2020

### AN ACT TO AMEND THE STAMP ACT

[Date of Assent - 29<sup>th</sup> June, 2020]

Enacted by the Parliament of The Bahamas

**1. Short title and commencement.**

- (1) This Act, which amends the Stamp Act (*Ch. 370*), may be cited as the Stamp (Amendment) Act, 2020.
- (2) This Act shall come into operation on the 1st day of July, 2020.

**2. Amendment of First Schedule to the principal Act.**

The First Schedule to the principal Act is amended —

- (a) by the insertion of the following as item 27 —  
“27. A mortgage or transfer of mortgage of personalty for every \$100 or fraction thereof \$1.00”;
- (b) by the insertion of the following as item 29 —  
“29. An endorsement on a mortgage of personalty under section 32 of the Conveyancing and Law of Property Act (*Ch. 158*) or other satisfaction or discharge of mortgage of personalty (including a satisfaction or discharge of a debenture), for every \$100 or fraction thereof 10c”; and
- (c) by the deletion of item 14.

**3. Amendment of Second Schedule to the principal Act.**

The Second Schedule to the principal Act is amended —

- (a) by the deletion of item 26 and the substitution of the following —  
“26. A mortgage or transfer of mortgage of realty.”;
- (b) by the deletion of item 30 and the substitution of the following—

- “30. An endorsement on a mortgage of realty under section 32 of the Conveyancing and Law of Property Act (*Ch. 138*) or other satisfaction or discharge of a mortgage of realty.”;
- (c) by the insertion immediately after item 31 of the following new item —
- “32 A transaction comprising the sale of a business insofar as it consists of personalty (save for cash and deposit accounts).”.