

**CHAPTER 329****BUSINESS LICENCE****BUSINESS LICENCE (DCL ISLAND  
DEVELOPMENT, LTD.) (EXEMPTION FROM  
PAYMENT OF LICENCE FEE) ORDER, 1996***SI 95/1996***(SECTION 4)***[Commencement 2nd December, 1996]*

1. This Order may be cited as the Business Licence (DCL Island Development, Ltd.) (Exemption from Payment of Licence Fee) Order, 1996.

Citation.

2. DCL Island Development, Ltd., a company incorporated under the laws of and having its registered office in the Commonwealth of The Bahamas, is hereby declared exempt from the payment of the annual business licence fee in relation to any business carried on board any ship operated by DCL Island Development, Ltd.

Exemption from business licence fee.

**BUSINESS LICENCE (APPLICATION)  
REGULATIONS***SI 51/1980**SI 40/1983**16 cf 1990**SI 94/1992**25 cf 1991**SI 86/2004***(SECTION 20)***[Commencement 18th September, 1986]*

1. These Regulations may be cited as the Business Licence (Application) Regulations.

Short title.

2. In these regulations, “beneficial shareholders”, in relation to a company, means the individuals —

Interpretation.

- (a) upon whose directions the shares in the company may be sold;
- (b) (other than creditors) who would participate in the proceeds derived from the sale of the shares; or

*25 cf 1991, s 7(1)*