

branch were a body corporate resident in Serbia or Montenegro, as the case may be. Orders given by branches outside Serbia or Montenegro of any body corporate resident in Serbia or Montenegro or by branches of any business whose head office is in Serbia or Montenegro shall be deemed to be given on behalf of persons resident in Serbia or Montenegro, as the case may be, irrespective of the location of such branches;

- (b) bodies incorporated in The Bahamas whose day-to-day control and management are established in The Bahamas are to be treated for the purposes of these Directions as resident in The Bahamas unless a controlling interest is held by the government of Serbia or Montenegro;
- (c) any foreign currency and gold bullion accounts including securities held in The Bahamas with institutions licensed under The Banks and Trust Companies Regulation Act (licensees) by or on behalf of the government of Serbia or Montenegro are herein referred to as “Yugoslavian accounts”.

5. Any payment out of Yugoslavian accounts required by any order given by or on behalf of the government of Serbia or Montenegro or a resident of Serbia or Montenegro to a person subject to these Directions is prohibited except with permission.

Payments ordered by or on behalf of residents of Serbia or Montenegro

6. Funds in Yugoslavian accounts held by solicitors, accountants, stockbrokers, etc., on behalf of Serbian or Montenegrin residents shall be placed in a separate account.

Other Serbian or Montenegrin funds

EXCHANGE CONTROL REGULATIONS (AUTHORISED DEALERS) ORDER

(REGULATION 44(1))

[Commencement 4th July, 1964]

The persons specified in the Schedule to this Order are authorised to act for the purposes of the Exchange Control Regulations as authorised dealers in relation to all foreign currencies.

*OG 4/7/1964
GN 337/1964
SI 133/1965
SI 20/1973
SI 14/1975
SI 61/1985
SI 62/1985
SI 14/1990
SI 42/1993
SI 56/1993
SI 9/1996
SI 25/1997
SI 27/1998*

SCHEDULE

Officers in The Bahamas of the following banks —

The Royal Bank of Canada.

SI 27/1998

Scotiabank (Bahamas) Limited.

The Canadian Imperial Bank of Commerce.

First National City Bank of New York.

The Chase Manhattan Bank.

SI 43/1966

Mercantile Bank and Trust Company Limited.

SI 93/1966

Wellington Bank Limited.

SI 20/1973

Barclays Bank International Limited.

SI 20/1973

Bahamas Commonwealth Bank Limited.

SI 20/1973

E.D. Sassoon Bank and Trust International Limited.

SI 26/1980

Banco Ambrosiano Overseas Limited.

SI 35/1985

Bank of Credit and Commerce International (Overseas) Limited.

SI 1/1986

Gulf Union Bank (Bahamas) Limited.

SI 14/1990

Commonwealth Bank Limited.

SI 42/1993

First Home Banking Centre Limited.

SI 56/1993

British American Bank (1993) Limited.

SI 9/1996

CIBC Bahamas Limited.

SI 25/1997

Finance Corporation of Bahamas Limited.

GN 22 9/1956

**EXCHANGE CONTROL REGULATIONS
(ENFORCEMENT) ORDER**

(FOURTH SCHEDULE)

[Commencement 1st October, 1956]

The Controller of Exchange, in pursuance of paragraph 2 of Part I of the Fourth Schedule to the Exchange Control Regulations hereby authorises the Deputy Controller of Exchange, any police officer of and above the rank of assistant superintendent, any customs officer and any immigration officer to act for the purposes of the said paragraph 2.