

GN 22 9/1956
GN 15 1/1957
GN 1 2/1963
SI 94/1965

**EXCHANGE CONTROL REGULATIONS
(SPECIFIED CURRENCY) ORDER**

(REGULATION 2(1))

[Commencement 1st October, 1956]

The foreign currencies shown in the Schedule to this Order are declared to be specified currencies which must be offered for sale to an authorised dealer.

SI 94/1965

SCHEDULE

Austrian schillings	Netherlands guilders
Belgian francs	Norwegian kroner
Canadian dollars	Portuguese escudos
Danish kroner	Spanish pesetas
Deutschmarks	Swedish kroner
French francs	Swiss francs
Italian lire	United States dollars
Japanese yen	

GN 1 2/1963
SI 78/1966

**EXCHANGE CONTROL REGULATIONS
(PAYMENTS) ORDER**

(REGULATIONS 5, 23 AND 31)

[Commencement 1st February, 1963]

Exemptions

1. There shall be exempted from the provisions of regulation 5 of the Exchange Control Regulations any payment made in cash in The Bahamas to a person resident outside the scheduled territories —

- (a) by a person resident outside the scheduled territories if the payment is made out of —
 - (i) any notes of a class which are or have at any time been legal tender in The Bahamas; or
 - (ii) any moneys withdrawn from an account of that person; or
 - (iii) any moneys arising from the sale of gold or foreign currency by that person to an authorised dealer; or

- (iv) any foreign currency provided that the payment is not made as consideration for or in association with the receipt by any person of sterling, or other scheduled territory currency;
- (b) by a person resident in the scheduled territories if that payment — *SI 78/1966*
 - (i) does not exceed £10 sterling or B\$28.00 in value; and
 - (ii) does not form part of a transaction or series of transactions wherein the aggregate value of the payments exceeds £10 sterling or B\$28.00 in value;
- (c) by a banker in The Bahamas acting in the course of his business if that payment —
 - (i) is made from moneys standing to the credit of an account in favour of that person with that banker; or
 - (ii) is in respect of the encashment by that person of a travellers' cheque or letter of credit in favour of that person.

2. (1) Regulation 23 of the Exchange Control Regulations shall apply to territories outside the scheduled territories. *Manner of payment*

(2) The prescribed manner of payment shall be payment in any specified currency or payment in sterling from an account of a person resident outside the scheduled territories.

3. In this Order “account” means a sterling or other scheduled territory currency account with a banker in The Bahamas. *Interpretation*

EXCHANGE CONTROL REGULATIONS (DECLARATIONS AND EVIDENCE) ORDER

GN 22 9/1956

(REGULATIONS 8(1), 9(1), 13(a), and 44(1) and (3))

[Commencement 1st October, 1956]

1. (1) The prescribed evidence for the purposes of subparagraph (b) of paragraph (1) of regulation 8 of the. *Evidence of person outside scheduled territories*