



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

23rd February, 2018

ELECTRICITY RATE REDUCTION BOND (AMENDMENT) ACT, 2018

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No. 2 of 2018

ELECTRICITY RATE REDUCTION BOND (AMENDMENT) ACT, 2018

AN ACT TO AMEND THE ELECTRICITY RATE REDUCTION BOND ACT, 2015

[Date of Assent - 22nd February, 2018]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act, which amends the Electricity Rate Reduction Bond Act, 2015 may be cited as the Electricity Rate Reduction Bond (Amendment) Act, 2018.
- (2) This Act shall come into operation on such date as the Minister may appoint by notice published in the *Gazette*.

2. Amendment of section 6 of the principal Act.

Subsection (2)(a) of section 6 of the principal Act is repealed and replaced as follows —

- “(a) a director, officer, or employee of the Corporation, BPL, URCA or the Servicer;”.

3. Amendment of section 7 of the principal Act.

Subsection (4)(a) of section 7 of the principal Act is repealed and replaced as follows —

- “(a) that BPL may authorise an agent or subcontractor to act as Servicer on behalf of BPL;”.