

EXTRAORDINARY

OFFICIAL GAZETTE THE BAHAMAS

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17th September, 2012

THE NATIONAL INSURANCE (BENEFIT AND ASSISTANCE) (AMENDMENT) (NO. 3) REGULATIONS, 2012

Arrangement of Regulations

Regulation

- 2. Repeal of the Eighth Schedule of S.I. No. 35 of 2012......2

MINISTRY OF LABOUR AND NATIONAL INSURANCE



S. I. No. 91 of 2012

THE NATIONAL INSURANCE ACT

THE NATIONAL INSURANCE (BENEFIT AND ASSISTANCE) (AMENDMENT) (NO. 3) REGULATIONS, 2012

The Minister, in exercise of the powers conferred by section 23 of the National Insurance Act, makes the following Regulations –

1. Citation.

- These Regulations which amend the National Insurance (Benefit and Assistance) (Amendment) Regulations, 2012¹ may be cited as The National Insurance (Benefit and Assistance) (Amendment) (No. 3) Regulations, 2012.
- These Regulations shall come into operation on 1st July, 2012.

2. Repeal of the Eighth Schedule of S.I. No. 35 of 2012.

The *Eighth Schedule* of the National Insurance (Benefit and Assistance) (Amendment) Regulations, 2012 is repealed and replaced by the following –

'S.I. No. 35 of 2012

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"EIGHTH SCHEDULE

(Regulations 26(c), 29, 44, 47, 94, 99)

Benefit & Assistance Rates

The following rates shall be effective between July 1st 2012 to June 30th, 2014.

Iaternity grant\$450uneral benefit\$1,640		
Benefit or Assistance	Weekly	Monthly
Minimum retirement benefit awarded at age 65 or older	\$69.48	\$301.08
Minimum retirement benefit awarded at age 64	\$66.70	\$289.03
Minimum retirement benefit awarded at ages 60 to 63	\$64.33	\$278.76
Minimum invalidity benefit	\$69.48	\$301.08
Minimum Surviors or Industrial Death Benefit to a widow, widower or parent	\$69.48	\$301.08
Minimum Survivors or Industrial Death Benefit to a dependent child	\$28.30	\$122.63
Minimum Survivors or Industrial Death Benefit to an orphan	\$32.16	\$139.36
Minimum Disablement Benefit - 100% degree of disablement	\$69.48	\$301.08
Minimum Disablement benefit - degree of disablement less than 100%	\$59.18	\$256.45
Old Age Non-Contributory Pension & Invalidity Assistance	\$59.18	\$256.45
Survivors Assistance to a widow, widower or parent	\$59.18	\$256.45

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Survivors Assistance - dependent child	\$23.67	\$102.57
Survivors Assistance - orphan	\$27.02	\$117.09
Minimum sickness benefit, maternity benefit, injury benefit, unemployment benefit	\$69.48	n/a"

Dated the 4th day of September, 2012.

Signed D. SHANE GIBSON Minister Responsible for National Insurance

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