



EXTRAORDINARY

OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

8th July, 2022

S.I. No. 66 of 2022

**PUBLIC DEBT MANAGEMENT ACT, 2021
(No. 6 of 2021)**

**PUBLIC DEBT MANAGEMENT
(BAHAMAS REGISTERED STOCK (No. 4) 2023) DIRECTIONS, 2022**

The following Directions are hereby given under sections 9, 16, 23 and 35 of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2022 —

1. The Stock shall be as follows —

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
3.51%	Bahamas Registered Stock 2023	35,000,000	100
	Total	35,000,000	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 30th December, 2022 and, thereafter on 30th June and 30th December in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no Sinking Fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 30th June in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates i.e. 30th June and 30th December.
8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 30th day of June, 2022.

**Signed
SIMON WILSON
Financial Secretary**