



*EXTRAORDINARY*  
**OFFICIAL GAZETTE**  
**THE BAHAMAS**  
PUBLISHED BY AUTHORITY

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NASSAU

19<sup>th</sup> September, 2022

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## MINISTRY OF FINANCE

S.I. No. 90 of 2022

### PUBLIC DEBT MANAGEMENT ACT, 2021 (No. 6 of 2021)

#### PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED STOCK (No. 6) 2025, 2027, 2029, 2032, 2042 AND 2052) DIRECTIONS, 2022

The following Directions are hereby given under sections 9, 16, 23 and 35 of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2022 —

1. The stock shall be as follows —

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
3.58%	Bahamas Registered Stock 2025	15,442,200	100
4.03%	Bahamas Registered Stock 2027	9,823,700	100
4.68%	Bahamas Registered Stock 2029	894,200	100
5.43%	Bahamas Registered Stock 2032	1,384,200	100
6.00%	Bahamas Registered Stock 2042	1,472,500	100
6.50%	Bahamas Registered Stock 2052	20,983,200	100
	<b>Total</b>	<b>50,000,000</b>	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 14<sup>th</sup> March, 2023 and thereafter on 14<sup>th</sup> September and 14<sup>th</sup> March in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no Sinking Fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 14<sup>th</sup> September in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates i.e. 14<sup>th</sup> September and 14<sup>th</sup> March.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

**Given at Nassau this 14<sup>th</sup> day of September, 2022.**

**Signed**  
**SIMON WILSON**  
**Financial Secretary**