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**VALUE ADDED TAX (AMENDMENT)(NO. 2)
REGULATIONS, 2022**

Arrangement of Regulations

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MINISTRY OF FINANCE

S.I. No. 56 of 2022

VALUE ADDED TAX ACT
(NO. 32 OF 2014)

VALUE ADDED TAX (AMENDMENT)(NO. 2)
REGULATIONS, 2022

The Minister, in exercise of the powers conferred by section 96 of the Value Added Tax Act (*No. 32 of 2014*) hereby makes the following regulations —

1. Citation and commencement.

- (1) These Regulations may be cited as the Value Added Tax (Amendment) (No. 2) Regulations, 2022.
- (2) These Regulations shall come into operation on the 1st day of July, 2022.

2. Amendment of regulation 2 of the principal Regulations.

Regulation 2 of the principal Regulations is amended in subsection (1) —

- (a) by the insertion in the appropriate alphabetical order of the following new term and definition —
“**digital assets**” has the meaning ascribed to it in the Digital Assets and Registered Exchanges Act, 2020 (*No. 28 of 2020*);”;
- (b) in the term, “financial services”, by the insertion immediately after paragraph (d) of the following new paragraph —
“(dd) transactions relating to digital assets;”.

3. Amendment of regulation 10 of the principal Regulations.

Regulation 10 of the principal Regulations is amended in paragraph (1), by the deletion and substitution of subparagraph (ee) as follows —

- “(ee) residential accommodation of any kind, in relation to a unit leased or held for lease for continuous periods exceeding forty-five

calander days, where the owner of such residential accommodation leases or holds for lease more than four such units,”

Made this 15th day of June, 2022

Signed
PHILIP E. DAVIS
Minister responsible for Finance