

*Special Import Levy (Amendment) Bill, 2017*

A  
**BILL**

ENTITLED

**SPECIAL IMPORT LEVY (AMENDMENT) ACT, 2017**

AN ACT to amend the Special Import Levy Act, 2013 (Act 861) to remove the levy payable on specific imported goods.

PASSED by Parliament and assented to by the President:

**Second Schedule of Act 861 amended**

The Special Import Levy Act, 2013 (Act 861) is amended by the substitution for the Second Schedule of

“SECOND SCHEDULE

(section 2)

**Rate of Special Import Levy**

S/No.	Description of Goods	Rate of Levy
1.	All goods except Petroleum Products listed under Headings 27.09 and 27.10 of Chapter 27, Fertilizer listed under Chapter 31, and Machinery and Equipment listed under Chapters 84 and 85 of the Harmonised System and Customs Tariff Schedules, 2015	2% of CIF value

Date of *Gazette* notification: 14th March, 2017.

## **Special Import Levy (Amendment) Bill, 2017**

### **MEMORANDUM**

The object of the Bill is to amend the Special Import Levy Act, 2013 (Act 861) by the removal of the one per cent Special Import Levy on goods specified in the Second Schedule to the Act.

Government in 2013 introduced the Special Import Levy to shore up dwindling revenues. The Levy, which was to last up to 2015, was however extended to 2017.

Government has decided, as part of current measures, to remove taxes that increase the cost of production so as to free up capital for use by industry.

HON. KEN OFORI-ATTA  
*Minister for Finance*

Date: 10th March, 2017.