

ACT 465**MINING OPERATIONS (GOVERNMENT PARTICIPATION)
(REPEAL) ACT, 1993****ARRANGEMENT OF SECTIONS****SECTION**

1. Repeal.
2. Mining operations of A.G.C. Ltd. and G.C.D.

ACT 465**MINING OPERATIONS (GOVERNMENT PARTICIPATION)
(REPEAL) ACT, 1993¹**

AN ACT to repeal the Mining Operations (Government Participation) Decree, 1972 (N.R.C.D. 132) as amended and to make provision for the continued operation of Ashanti Goldfields Corporation (Ghana) Ltd., and Ghana Consolidated Diamond Ltd., under the Companies Act, 1963 (Act 179) and to provide for related matters.

1. Repeal

The following enactments are repealed by this Act:

- (a) the Mining Operations (Government Participation) Decree, 1972 (N.R.C.D. 132),
- (b) the Mining Operations (Government Participation) (Amendment) Decree, 1973 (N.R.C.D. 151), and
- (c) the Mining Operations (Government Participation) (Amendment) Decree, 1973 (N.R.C.D. 206).

2. Mining operations of A.G.C. Ltd. and G.C.D.

Despite the repeal under section 1,

- (a) the Ashanti Goldfields Corporation (Ghana) Limited established under the Mining Operations (Government Participation) Decree, 1972 (N.R.C.D. 132) shall, subject to subsection (2) of this section, continue to exist as companies incorporated under the Companies Act, 1963 (Act 179) and accordingly the Act shall continue to apply to the two companies;
- (b) the rights acquired or held by a person and the obligations subsisting against a person by virtue of the Decree referred to paragraph (a) immediately before the coming into force of this Act shall continue to be held and subsist until altered in accordance with law.

1. The Act was assented to on 30th December, 1993.

