

## GOVERNMENT SECURITIES ACT

Law  
19 of 1962,  
Act  
3 of 1963.

[6th August, 1962.]

1. This Act may be cited as the Government Securities Act. Short title.

2. In this Act—

Interpreta-  
tion.

“competent court” means a court of competent jurisdiction in the United Kingdom;

“final judgment, decree, rule or order” means in case of appeal the final judgment, decree, rule or order of the ultimate competent court hearing the appeal.

3. This Act shall apply to all securities created or issued prior to the 6th August, 1962 in the United Kingdom on behalf of the Government of Jamaica in which a trustee might at any time have invested by virtue of section 2 of the United Kingdom Colonial Stock Act, 1900, and to all securities issued after the 26th February, 1963, but prior to the 1st January, 1964, in the United Kingdom on behalf of the Government of Jamaica by the conditions of issue of which it is provided that the provisions of this Act shall apply to them, each and all of which securities are hereinafter referred to as “Jamaica Government securities”.

Application  
of Act.

3/1963  
S. 2.

4. Whenever by the final judgment, decree, rule or order of any competent court any sum of money is adjudged or declared to be payable by the Government of Jamaica in respect of any Jamaica Government securities, that sum shall, without further appropriation than this

Provisions  
for payment  
of money  
due to stock-  
holders.

Act be charged on and paid out of the Consolidated Fund and adequate funds (as and when required) shall be made available in the United Kingdom by the Government of Jamaica to meet any such final judgment, decree, rule or order.

Certificate  
of paying  
agent.

5. A certificate specifying the sum paid under order of any competent court to satisfy any final judgment, decree, rule or order and issued by the agent in the United Kingdom of the Government of Jamaica authorized to make such payment shall be sufficient authority to the Auditor-General or other officer having the auditing of the accounts of such agent for passing such sum without further appropriation.