

GOVERNMENT SECURITIES (CONFIRMATION  
OF UNDERTAKING)

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GOVERNMENT SECURITIES (CONFIRMATION  
OF UNDERTAKING) ACT

Act  
3 of 1962.

[8th December, 1962.]

1. This Act may be cited as the Government Securities (Confirmation of Undertaking) Act. Short title.

2. In this Act "the Undertaking" means the Undertaking set out in the Schedule. Interpreta-  
tion.  
Schedule.

3. The Undertaking is hereby confirmed. Confirma-  
tion of  
Under-  
taking.

**GOVERNMENT SECURITIES (CONFIRMATION  
OF UNDERTAKING)**

**SCHEDULE**

(Section 2)

**UNDERTAKING OF THE GOVERNMENT OF JAMAICA IN REGARD TO  
JAMAICA GOVERNMENT SECURITIES**

1. This undertaking applies to all securities created or issued prior to the 6th August, 1962, in the United Kingdom on behalf of the Government of Jamaica in which a trustee might at any time have invested by virtue of section 2 of the United Kingdom Colonial Stock Act, 1900, each and all of which securities are hereinafter referred to as "Jamaica Government Securities".

2. The Government of Jamaica hereby undertakes that if any legislative measure of Jamaica appears to the Government of the United Kingdom to alter any of the provisions affecting Jamaica Government Securities to the injury of the holder or holders thereof or to involve a departure from the original contract in regard to these securities that measure will not be allowed to pass into law except with the agreement of the Government of the United Kingdom and that, if it has passed into law, the Government of Jamaica will take the necessary steps to secure such amendment as may be requested by the Government of the United Kingdom.

The Government of Jamaica hereby further undertakes that it will take the necessary steps to secure that this undertaking is confirmed by an Act of the Parliament of Jamaica as soon as may be convenient after the 6th of August, 1962.

Dated at Kingston this 31st day of July, 1962.

(Sgd.) D. B. SANGSTER,  
Minister of Finance  
on behalf of  
The Government of Jamaica