

**THE INVESTMENT OF SUITORS' MONEYS ACT**

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THE INVESTMENT OF SUITORS' MONEYS ACT Cap. 167.

[7th March, 1872.]

1. This Act may be cited as the Investment of Suitors' Short title.  
Moneys Act.

2. After the passing of this Act it shall be lawful for the Supreme Court, or a Judge thereof, at Chambers, to direct that any money paid into or under the control of the Court, or any money which is now or hereafter may be standing to the credit of any suit or party in the books of the Accountant-General, or may hereafter be paid to such Accountant-General to the credit of any suit or parties under any order of the Court or a Judge thereof, shall be invested by the Accountant-General in the Workers Savings and Loan Bank, anything contained in any enactment relating to Chancery deposits to the contrary notwithstanding. Supreme Court or a Judge thereof may direct that money standing to credit of any suit shall be invested.

3. Such investment shall be made by the Accountant-General to the credit of the suit or parties to which such money belongs; or in such other manner as may be directed by the Court or Judge at Chambers. Investment to be made to credit of whom money belongs.

4. The Workers Savings and Loan Bank shall receive all money without limit as to amount that may be tendered to it under this Act. Bank to receive money without limit as to amount.

5. Interest shall be allowed on all money paid into the Workers Savings and Loan Bank under this Act, in the same way (except that there shall be no limit as to amount) that interest would be allowed on such money if paid in by a private person. Interest to be allowed on money paid into Bank, etc.

Money to be drawn out and paid by Accountant-General.

6. Money invested under this Act in the Workers Savings and Loan Bank shall be drawn out by the Accountant-General, and paid by him in the same way that other money of the Court is paid by him.

Power of Court or Judge as to Chancery deposits.

7. The Court, or a Judge thereof at Chambers, may direct that any money invested under any enactment relating to Chancery deposits shall be invested under this Act in the Workers Savings and Loan Bank.

Discretion of Court or Judge as to investment.

8. This Act shall not prevent the investment of money in the manner specified in any enactment relating to Chancery deposits if the Court, or a Judge thereof at Chambers, think fit to direct that any money shall be so invested; but without such direction no money shall be so invested.

Discretion of Court or Judge to exercise powers.

9. The powers given by this Act to the Court, or to a Judge thereof, may or may not be exercised at the discretion of such Court or Judge; and such powers shall be in addition to any powers now possessed by the Court or Judge thereof.

Accountant-General's commission on Chancery deposits.

10. Nothing in this Act shall deprive the Accountant-General of his right to the commission of two and one-half *per centum* given under any enactment relating to Chancery deposits, in respect of money invested under any such enactment. When money invested under any such enactment shall be re-invested under this Act the commission to the Accountant-General shall be paid as the Court, or the Judge at Chambers may direct, and as nearly as may be at the same time, in the same manner, and on the same occasions as if such money had not been so re-invested.

11. The Accountant-General shall render half-yearly to the Registrar of the Supreme Court a full account of all money of the Court, whether invested under this Act or not, showing the amount standing to the credit of each suit or party; and the Accountant-General shall be entitled to one *per centum* on all money hereafter paid into the Treasury on account of the Court, in consideration for his trouble in keeping the accounts of such money.

Accountant-  
General's  
accounts and  
commission