No. 10-2001

I assent,

[L.S.]

H. F. COOKE,

Governor-General.

3rd day of May, 2001.

AN ACT to Amend the Bank of Jamaica Act.

The date notified by the Minister bringing the Act into operation

BE IT ENACTED by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows: --

1. This Act may be cited as the Bank of Jamaica (Amendment) Act, 2001 and shall be read and construed as one with and comthe Bank of Jamaica Act (hereinafter referred to as the principal Act) and all amendments thereto and shall come into operation on a day to be appointed by the Minister by notice published in the Gazette.

Short title, construction mencement.

2. Subsection (1) of section 34D of the principal Act is amended by deleting paragraph (a) and substituting therefor the following-

Amendment of section 34D of principal Act.

"(a) disclose information regarding operations of any commercial bank or specified financial institution to any person other than—

- (i) the Minister or his nominee;
- (ii) the Governor, Senior Deputy Governor or Deputy Governors;
- (iii) any officer of the Supervisory Department;
- (iv) the Chief Executive Officer of the Jamaica Deposit Insurance Corporation, the Executive Director of the Financial Services Commission, the Financial Secretary or his nominee, to facilitate coordination among financial regulatory agencies;
- (v) any Supervisory authorities in a country in which a branch, subsidiary or representative office of a commercial bank or specified financial institution is located;".