-2013

I assent,

[L.S.]

Governor-General.

27th day of March 2013

AN ACT to Amend the National Housing Trust Act.

[28th day of March, 2013]

BE IT ENACTED by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows:--

1. This Act may be cited as the National Housing Trust (Amendment) short title and (Special Provisions) Act, 2013, and shall be read and construed as one construction. with the National Housing Trust Act (hereinafter referred to as the "principal Act") and all amendments thereto.

Power of Trust to provide special support for fiscal consolidation.

- 2. During the continuance in force of this Act, section 4 of the principal Act shall have effect as if the following were inserted next after subsection (1), as subsections (1A) and (1B)—
 - " (1A) In addition to the functions specified in subsection (1), the Trust may provide financing up to a maximum annual amount of eleven billion, four hundred million dollars for fiscal consolidation in respect of each of the financial years ending, respectively, on—
 - (a) March 31, 2014;
 - (b) March 31, 2015;
 - (c) March 31, 2016; and
 - (d) March 31, 2017.
 - (1B) Financing provided under subsection (1A) may be by way of distribution, grant or otherwise as the Minister responsible for finance may determine.".

Duration of Act.

3. This Act shall continue in force until March 31, 2017 and then expire.

Passed in the House of Representatives this 5th day of March, 2013 with one (1) amendment.

MICHAEL A. PEART Speaker.

Passed in the Senate this 8th day of March, 2013.

NAVEL CLARKE

Acting President.

This printed impression has been carefully compared by me with the authenticated impression of the foregoing Act, and has been found by me to be a true and correct printed copy of the said Act.

199d. H.B. Cooke. Clerk to the Houses of Parliament.