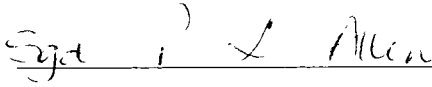


No. 18 – 2017

I assent,

[L.S.]


Governor-General.

4th day of August 2017

AN ACT to Amend the National Housing Trust Act.

[4th day of August 2017]

BE IT ENACTED by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows:—

1. This Act may be cited as the National Housing Trust (Amendment) (Special Provisions) Act, 2017, and shall be read and construed as one with the National Housing Trust Act (hereinafter referred to as the “principal Act”) and all amendments thereto.

Short title and construction.

Power of Trust to provide special support for fiscal consolidation.

2. During the continuance in force of this Act, section 4 of the principal Act shall have effect as if the following were inserted next after subsection (1), as subsections (1A) and (1B)—

“ (1A) In addition to the functions specified in subsection (1), the Trust may provide financing, up to a maximum annual amount of Eleven Billion, Four Hundred Million Dollars, for fiscal consolidation in respect of each of the financial years ending, respectively, on—

- (a) March 31, 2018;
- (b) March 31, 2019;
- (c) March 31, 2020; and
- (d) March 31, 2021.

(1B) Financing provided under subsection (1A) may be by way of distribution, grant or otherwise as the Minister responsible for finance may determine.”

Duration of Act.

3. This Act shall continue in force until March 31, 2021 and then expire.

Passed in the House of Representatives this 28th day of June, 2017.

PEARNEL CHARLES, CD, MP, JP
Speaker.

Passed in the Senate this 21st day of July, 2017.

KAVAN A. GAYLE
Acting President.

This printed impression has been carefully compared by me with the authenticated impression of the foregoing Act, and has been found by me to be a true and correct printed copy of the said Act.

f. Valérie A. Charles
Clerk to the Houses of Parliament.