

JAMAICA

No. 17 — 2020

I assent,

[L.S.]

Jed P. L. Allen
Governor-General.

22nd day of December 2020

AN ACT to Amend the National Housing Trust Act.

[23rd day of December 2020]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows:—

1.—(1) This Act may be cited as the National Housing Trust (Amendment) (Special Provisions) Act, 2020, and shall be read and construed as one with the National Housing Trust Act (hereinafter referred to as the principal Act) and all amendments thereto.

Short title,
construction
and
commence-
ment.

(2) This Act shall come into operation on the 1st day of April, 2021.

Power of Trust to provide special support for fiscal consolidation.

2. During the continuance in operation of this Act, section 4 of the principal Act shall have effect as if the following subsections were inserted next after subsection (1)—

“ (1A) In addition to the functions specified in subsection (1), the Trust may provide financing, up to a maximum annual amount of \$11,400,000,000.00, for fiscal consolidation in respect of each of the financial years ending, respectively, on—

- (a) March 31, 2022;
- (b) March 31, 2023;
- (c) March 31, 2024;
- (d) March 31, 2025; and
- (e) March 31, 2026.

(1B) Financing provided under subsection (1A) may be by way of distribution, grant or otherwise as the Minister responsible for finance may determine.”

Duration of Act.

3. This Act shall continue in operation until March 31, 2026, and shall then expire.

Passed in the Honourable House of Representatives this 8th day of December, 2020.

M. DALRYMPLE PHILIBERT

Speaker.

Passed in the Senate this 18th day of December, 2020.

THOMAS TAVARES-FINSON, OJ, CD, QC, JP
President.

This printed impression has been carefully compared by me with the authenticated impression of the foregoing Act, and has been found by me to be a true and correct printed copy of the said Act.

sgd. Valrie A. Curtis
Clerk to the Houses of Parliament. (Acting)