

THE INTER-AMERICAN DEVELOPMENT BANK ACT

ORDER
(under section 6)

THE INTER-AMERICAN DEVELOPMENT (INCREASE IN RESOURCES)
ORDER, 1989

(Made by the Minister on the 1st day of December, 1989)

L.N. 58-1/89

1. This Order may be cited as the Inter-American Development Bank (Increase in Resources) Order, 1989.

2. Subject to paragraph 3, the Minister is hereby authorized to pay for the account of Jamaica the sums payable to the Bank which are specified in the Schedule in the manner therein specified.

Schedule.

3. In lieu of immediate cash payment of the sums mentioned in paragraph 2, promissory notes or other similar securities may be issued pursuant to section 4 of the Act.

SCHEDULE

(Paragraph 2)

Subscription to paid-in authorized capital stock of 340 shares

1. Four Million, One Hundred and One Thousand, Five Hundred and Sixty-seven United States Dollars (US\$4,101,567) payable in four equal annual instalments of One Million, Twenty-five Thousand, Three Hundred and Ninety-two United States Dollars (US\$1,025,392) each over the period 1990 to 1993 with the first instalment payable on October 31, 1990 or such later dates as the Bank Board of Executive Directors may determine.

Contribution to Fund for Special Operations

2. Six Hundred and Twenty-one Thousand United States Dollars (US\$621,000) payable in four equal annual instalments of One Hundred and Fifty-five Thousand Two Hundred and Fifty United States Dollars (US\$155,250) each over the period 1990 to 1993 with the first instalment payable on October 31, 1990.