

**CHAPTER 178**

**COMPANIES (DONATIONS)**

*Act* AN ACT TO AUTHORIZE COMPANIES TO MAKE DONATIONS OR SUBSCRIPTIONS FOR  
 No. 26 of 1951. SPECIFIED PURPOSES.

[13th August, 1951.]

<p>Short title.</p>	<p><b>1.</b> This Act may be cited as the Companies (Donations) Act.</p>	<p>which has heretofore been made by any company shall, whether or not it was made in pursuance of a resolution, of the company, be deemed to have been valid for all purposes in all respects as though that subsection had been in force at the time it was made.</p>
<p>Power of company to make donations, &amp;c.</p>	<p><b>2.</b> (1) Every company shall have the power to make donations or subscriptions of money for any national, public, educational, charitable, benevolent, political or religious purpose.</p> <p>(2) Any donation or subscription of any description mentioned in subsection (1) may be made by any company in pursuance of an ordinary resolution passed at a general meeting of the company of which not less than seven days' prior notice is given.</p> <p>(3) Every donation or subscription of any description mentioned in subsection (1)</p>	<p>(4) The preceding provisions of this section shall have effect and be deemed to have had effect notwithstanding anything in the memorandum of association of a company or in any other law.</p> <p>(5) In this section "company" has the same meaning as in the Companies Ordinance,*</p>

\* Later repealed and replaced by the Companies Act, No. 17 of 1962—See the 1985 Supplement to the Revised Edition.