MONTSERRAT

INCOME AND CORPORATION TAX (AMENDMENT) ACT
2013

No. 9 of 2013

ARRANGEMENT OF SECTIONS

Montserrat

Income and Corporation Tax (Amendment) Act, 2013

No. 9 of 2013

I ASSENT

Adrian Davis (Sgd.)

Governor

DATE:8.7.13

M O N T S E R R A T

No. 9 of 2013

AN ACT TO AMEND THE INCOME AND CORPORATION TAX ACT (CAP.
17.01)

BE IT ENACTED by The Queen's Most Excellent Majesty, by and
with the advice and consent of the Legislative Assembly of
Montserrat and by the authority of the same as follows—

1   **Short title**

This Act may be cited as the Income and Corporation Tax
(Amendment) Act, 2013.

2   Interpretation

In this Act, **"principal Act"** means the Income and Corporation Tax Act, (Cap. 17.01).

3   Section 6 amended

Section 6 of the principal Act is amended—

(a) by renumbering the section as "**6. (1)**".

(b) by inserting the following as subsection (2):

"**(2)**   The exemptions in subsection (1)(j) and (oa) are effective from assessment year 2012.".

4   Section 34 amended

Section 34(6) of the principal Act is amended in the chapeau by deleting the number "2011" and inserting the number "2012".

5   Section 51 amended

Section 51(2) of the principal Act is amended by deleting the words "thirty-first day of March" and inserting the words "twenty-eighth day of February".

6   Section 75 amended

Section 75 of the principal Act is amended—

(a) in subsection (1), by inserting after the number "5%", the words "per annum"; and

(b) by inserting the following as subsection (5):

"**(5)** Subsection (1) applies from the 1st day of August, 2013.".

Teresina Bodkin (Sgd.)

SPEAKER

Passed the Legislative Assembly this 25th day of June, 2013.

Judith Baker (Sgd.)

CLERK OF THE LEGISLATIVE ASSEMBLY