

**MONTserrat**

**NO. 1 OF 2008**

**INTERNATIONAL BANKING AND TRUST COMPANIES (AMENDMENT) ACT 2008**

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Amendment of section 50

I ASSENT

Peter Waterworth  
Governor

DATE: 19.2.08

**MONTSERRAT**

**NO. 1 OF 2008**

**AN ACT TO AMEND THE INTERNATIONAL BANKING AND TRUST COMPANIES ACT.**

**Short title**

1. This Act may be cited as the International Banking and Trust Companies (Amendment) Act 2008.

**Amendment of section 50**

2. Section 50 of the International Banking and Trust Companies Act is amended by inserting the following new paragraphs as—

- “(aa) varying the fees prescribed under paragraph (a);
- (ab) exempting any person, including a domestic bank, from the payment of any fees prescribed under paragraph (a) subject to such conditions, if any, as are imposed in respect of such exemption;”.

Joseph Meade  
Speaker

Passed the Legislative Council this 28th day of January, 2008.

Marjorie Smith  
CLERK OF COUNCILS (Ag.)