THE STATUTORY BODIES PENSION FUNDS (AMENDMENT) BILL

(No. XXXIII of 2004)

Explanatory Memorandum

The object of this Bill is to amend the Statutory Bodies Pension Funds Act to give effect to those recommendations in the 2003 Report of the Pay Research Bureau which relate to the retiring benefits of employees of statutory bodies.

P. K. Jugnauth

Deputy Prime Minister, Minister of Finance and Economic Development

20 August 2004

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(No. XXXIII of 2004)

ARRANGEMENT OF SECTIONS

Clause

- 1. Short title
- 2. Interpretation
- 3. Section 2 of principal Act amended
- 4. Section 7 of principal Act amended
- Commencement

A BILL

To amend the Statutory Bodies Pension Funds Act

ENACTED by the Parliament of Mauritius, as follows -

1. Short title

This Act may be cited as the Statutory Bodies Pension Funds (Amendment) Act 2004.

2. Interpretation

In this Act -

"principal Act" means the Statutory Bodies Pension Funds Act.

3. Section 2 of principal Act amended -

Section 2 of the principal Act amended in the definition of -

- (a) "car benefit", by deleting the words "chauffeur-driven car" and replacing them by "chauffeur-driven official car, or a self-driven official car, as may be prescribed";
- (b) "officer", by adding immediately after the words "statutory body" the words "or a person recruited in a statutory body under a traineeship, studentship, cadetship or apprenticeship scheme";
- (c) "pensionable emolument", by adding after the words "house allowance", the words "the estimated value of free quarters or rent allowance as may be prescribed".

4. Section 7 of principal Act amended -

Section 7 of the principal Act is amended by adding after subsection (5) the following new subsection –

(6) The period during which an officer domiciled in the island of Mauritius is required to serve in Agalega or St. Brandon shall be reckoned as pensionable service at the rate of one and a half times.

5. Commencement

This Act shall be deemed to have come into operation on the 1 July, 2003.