

**Consumer Protection (Control of Price of Petroleum Products) (Amendment No. 3)
Regulations 2023**

GN No. 106 of 2023

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**THE CONSUMER PROTECTION
(PRICE AND SUPPLIES CONTROL) ACT.**

**Regulations made by the Minister under sections 3 and 35 of the Consumer Protection (Price
and Supplies Control) Act**

1. These regulations may be cited as the **Consumer Protection (Control of Price of Petroleum Products) (Amendment No. 3) Regulations 2023**.
2. In these regulations —

"principal regulations" means the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011.
3. Regulation 2 of the principal regulations is amended by deleting the definition of "petroleum product" and replacing it by the following definition —

"petroleum product" —
 - (a) means —
 - (i) Mogas sold on the local market (Motor Gasoline); or
 - (ii) Gas Oil sold on the local market (Diesel);
 - (b) includes, for the purpose of regulation 8B, Premium Grade Mogas sold on the local market (Motor Gasoline);
4. Regulation 8A of the principal regulations is amended by inserting, after paragraph (1), the following new paragraph —

(1A) Where the Minister approves a recommendation of the Committee, he shall fix the retail price of a petroleum product accordingly.
5. The principal regulations are amended by inserting, after regulation 8A, the following new regulation —

8B. The price of Premium Grade Mogas, per litre, sold by the Corporation to oil companies, shall be —
 - (a) the corresponding amount of Mogas in the item "Transfer price to oil companies" to the Schedule;

(b) an additional amount as may be agreed between the Corporation and an oil company; and

(c) any value added tax payable under paragraphs (a) and (b).

6. These regulations shall come into operation on 28 July 2023.

Made by the Minister on 28 July 2023.
