

**Consumer Protection (Control of Price of Petroleum Products) (Amendment)
Regulations 2015**

GN No. 222 of 2015

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THE CONSUMER PROTECTION (PRICE AND SUPPLIES CONTROL) ACT

Regulations made by the Minister under section 35 of the Consumer Protection (Price and Supplies Control) Act.

1. These regulations may be cited as the **Consumer Protection (Control of Price of Petroleum Products) (Amendment) Regulations 2015**.
2. Regulation 2 of the principal regulations is amended —
 - (a) in the definition of “calculated price”, in paragraph (a), by deleting the words “and the funds available in the PSA”;
 - (b) by deleting the definition “reference price” and replacing it by the following definition —

“reference price” means an average of the Platts prices for the 3 months prior, and 3 months subsequent, to a computation made under regulation 3.
3. Regulation 3 of the principal regulations is amended —
 - (a) in paragraph (2), by inserting, after paragraph (g), the following new paragraph —
 - (ga) any contribution made to the construction of storage facilities for petroleum products;

(b) by inserting, after paragraph (2), the following new paragraph —

(2A) Where the reference price is lower than the last month average Platts price, the Corporation shall, in determining the retail price of a petroleum product, use the last month Platts price.

4. Regulation 5 of the principal regulations is amended by inserting, after paragraph (2), the following new paragraph —

(2A) (a) Notwithstanding paragraph (2) and subject to subparagraph (d), the retail price of a petroleum product shall be decreased in accordance with this paragraph where the funds in the PSA—

(i) in relation to Mogas (Motor Gasoline), exceeds 600 million rupees; or

(ii) in relation to Gas Oil (Diesel), exceeds 900 million rupees,

by using funds from the PSA.

(b) The Corporation shall, pursuant to subparagraph (a), compute the amount, per litre, of a petroleum product under the item “Fund from Price Stabilisation Account”, based on an estimated sales volume of up to 6 months.

(c) The retail price of a petroleum product shall be decreased —

(i) where its calculated price is lower, by 4 per cent or more but not more than 10 per cent, than the existing retail price; or

(ii) by a maximum of 10 per cent where its calculated price is lower, by more than 10 per cent, than the existing retail price, by adjusting the calculated price.

(d) The retail price of a petroleum product shall not be decreased in accordance with this paragraph where its Plaffs price exceeds its reference price.

5. The Schedule to the principal regulations is amended —

(a) by inserting, after item “Contribution to the Build Mauritius Fund”, the following new item —

Contribution to the construction of storage facilities for petroleum products

(b) by deleting item “Price Stabilisation Account” and replacing it by the following item —

Fund from Price Stabilisation Account

6. These regulations shall come into operation on 13 November 2015.

Made by the Minister on 13 November 2015.