

Economic Development Board (Processing Fees) Regulations 2024

GN No. 69 of 2024

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THE ECONOMIC DEVELOPMENT BOARD ACT

Regulations made by the Minister under section 40 of the Economic Development Board Act

1. Short title

These regulations may be cited as the **Economic Development Board (Processing Fees) Regulations 2024**.

2. Interpretation

In these regulations –

"IHS" means the Invest Hotel Scheme set up under the Economic Development Board (Invest Hotel Scheme) Regulations 2015;

"IRS" means the Integrated Resort Scheme referred to in the Economic Development Board (Real Estate Development Scheme) Regulations 2022;

"PDS" means the Property Development Scheme set up under the Economic Development Board (Property Development Scheme) Regulations 2015;

"RES" means the Real Estate Scheme referred to in the Economic Development Board (Real Estate Development Scheme) Regulations 2022;

"SCS" means the Smart City Scheme set up under the Economic Development Board (Smart City Scheme) Regulations 2015.

3. Processing fees

(1) An application specified in the second column of the Schedule shall be accompanied by the corresponding non-refundable processing fee specified in the third column of the Schedule.

(2) The processing fee shall be paid to the Economic Development Board.

Made by the Minister on 12 April 2024.

SCHEDULE

[Regulation 3]

PART I – PROCESSING FEE RELATING TO CERTIFICATE UNDER A SCHEME

APPLICATION	FEES PER APPLICATION (Rs)
1. Application by a smart city company for an SCS Certificate to undertake a smart city project under the SCS	1,000,000
2. Application for an IHS certificate by owner of a hotel	500,000
3. Application by a PDS company for a PDS Certificate, other than a PDS Certificate for a PDS Project relating to senior living	500,000
4. Application by a PDS company for a PDS Certificate to carry out a PDS project relating to senior living	500,000
5. Application by smart city developer for registration certificate	50,000
6. Application for registration certificate (NRP developer) under the SCS	50,000
7. Application for Premium Investor Certificate under the Premium Investor Scheme	50,000
8. Application for Transit Oriented Certificate under the Transit Oriented Scheme	50,000
9. Application for Integrated Modern Agricultural Morcellement Certificate under the Integrated Modern Agricultural Morcellement Scheme	25,000

**PART II – PROCESSING FEE FOR APPLICATIONS
RELATING TO PROPERTY UNDER A SCHEME**

APPLICATION	FEES (Rs)	
1. Application for the acquisition of a residential property under the IRS	25,000	per residential property
2. Application for the acquisition of a residential property under the RES	25,000	per residential property
3. Application for the acquisition of a unit under the IHS	25,000	per unit
4. Application for the acquisition of a residential property under the SCS	25,000	per residential property
5. Application for the acquisition of a residential property under the PDS	25,000	per residential property
6. Application under the PDS to acquire, hold, lease or rent a residential property from a PDS Company relating to senior living	25,000	per residential property