

# Financial Services (Consolidated Licensing and Fees) (Amendment No. 2) Rules 2022

GN No. 98 of 2022

Government Gazette of Mauritius No. 67 of 7 May 2022

## THE FINANCIAL SERVICES ACT

### FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act

1. These rules may be cited as the **Financial Services (Consolidated Licensing and Fees) (Amendment No. 2) Rules 2022**.
2. In these rules -  
"principal rules" means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The First Schedule to the principal rules is amended, in PART I by adding the following new table -

<b>Virtual Asset Service Providers</b>				
<b>Code</b>	<b>Class of Licence</b>	<b>Relevant section of The Virtual Asset and Initial</b>	<b>Processing Fee</b>	<b>Fixed Annual fee</b>
VA - 1.1	Virtual Asset Broker - Dealer (Class M)	7	USD 1,000 (MUR 45,000)	USD 2,000 (MUR 90,000)
VA - 1.2	Virtual Asset Wallet Services (Class O)	7	USD 1,000 (MUR 45,000)	USD 1,900 (MUR 85,000)

<b>Virtual Asset Service Providers</b>				
<b>Code</b>	<b>Class of Licence</b>	<b>Relevant section of The Virtual Asset and Initial Token Offering Services Act 2021</b>	<b>Processing Fee</b>	<b>Fixed Annual Fee</b>
VA - 1.3	Virtual Asset Custodian (Class R)	7	USD 1,500 (MUR 70,000)	USD 2,500 (MUR 110,000)
VA -1.4	Virtual Asset Advisory Services (Class I)	7	USD 3,000 (MUR 135,000)	USD 5,000 (MUR 220,000)
VA -1.5	Virtual Asset Market Place (Class S)	7	USD 3,000 (MUR 135,000)	USD 5,000 (MUR 220,000)
VT -1.1	Issuers of Initial Token Offerings	23	USD 2,000 (MUR 90,000)	-

#### 4. Commencement

These rules shall come into operation on 07 May 2022.

Made by the Financial Services Commission on 07 May 2022.