

**Financial Services (Consolidated Licensing and Fees) (Amendment No. 3) Rules  
2022**

**GN No. 135 of 2022**

**Government Gazette of Mauritius No. 78 of 3 June 2022**

**THE FINANCIAL SERVICES ACT**

**FSC Rules made by the Financial Services Commission under Section 93 of the Financial  
Services Act**

1. These rules may be cited as the **Financial Services (Consolidated Licensing and Fees) (Amendment No. 3) Rules 2022**.
2. In these rules -  
"principal rules" means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The **First Schedule** to the principal rules is amended in **PART 1**, by adding the following new table –

<b>Variable Capital Company</b>					
<b>Code</b>	<b>Authorisation</b>	<b>Relevant Section of the Variable Capital Company Act</b>	<b>Processing Fee</b>	<b>Fixed Annual Fee</b>	<b>Variable Annual Fee</b>
VCC-1.1	VCC Fund	Section 7	Rs. 45,000 (USD 1000) inclusive of the first sub- fund; and  Rs 22,500 (USD 500) for each additional sub-fund or SPV	Rs. 135,000 (USD 3000) Inclusive of The first sub- fund;  Rs 45,000 (USD 1,000) each, for the  2 <sup>nd</sup> to the 5 <sup>th</sup> sub-fund/SPV; and	-

				<p>Rs 87,750 (USD 1,950) For each additional sub-fund or SPV</p> <p>An additional annual fees of Rs 225,000 (USD 5000) for each sub-Fund which is authorised to operate as a Special Purpose Fund</p> <p>An additional annual fees of Rs 225,000 (USD 5000) for each sub-fund which is authorized to operate as a REIT</p>	
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#### **4. Commencement**

These rules shall come into operation on 1 June 2022.

Made by the Financial Services Commission on 1 June 2022.