

**Financial Services (Consolidated Licensing and Fees) (Amendment No. 3)
Rules 2024**

GN No. 33 of 2024

Government Gazette of Mauritius No. 20 of 24 February 2024

THE FINANCIAL SERVICES ACT

**FSC Rules made by the Financial Services Commission under Section 93 of the
Financial Services Act**

1. These rules may be cited as the **Financial Services (Consolidated Licensing and Fees) (Amendment No. 3) Rules 2024**.
2. In these rules –
"principal rules" means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The **First Schedule** to the principal, rules is amended, in **PART I**, by deleting the table for "**Captive Insurance Business**" and replacing it with the following new table –

Captive Insurance Business				
Code	Licence / Authorisation	Relevant Section of Captive Insurance Act	Processing Fee	Fixed Annual Fee
CI-1.1A	Captive Insurance Business	7	USD 1,000**	USD 2,000**
CI-2.1	Captive Insurance Agent	9	USD 1,000**	USD 1,500**

**For applicant not applying for a Global Business Licence or corporation not holding a Global Business Licence, the corresponding fee in Rupees (Rs.) shall be calculated based on the Indicative Exchange Rate as computed by the Bank of Mauritius as at date of payment.

4. Commencement

These rules shall come into operation on 26 February 2024.

Made by the Financial Services Commission on 20 February 2024.