

Financial Services (Consolidated Licensing and Fees) (Amendment No. 5) Rules 2022

GN No. 240 of 2022

Government Gazette of Mauritius No. 119 of 3 September 2022

THE INSURANCE ACT

FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act

1. These rules may be cited as the **Financial Services (Consolidated Licensing and Fees) (Amendment No. 5) Rules 2022**.

2. In these rules -

"principal rules" means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The First Schedule to the principal rules is amended, in PART 1, under the heading "**Insurers / Reinsurers**", in items INS – 1.1 and INS - 1. 1 Av by adding the following phrase in the sixth column -

'For Structured Investment-Linked Insurance Business: (0.35%* Gross Premium from policies issued to a maximum of USD 10,000)'

4. These rules shall come into operation on 3 September 2022.

Made by the Financial Services Commission on 25 May 2022.