

Financial Services (Consolidated Licensing and Fees) (Amendment) Rules 2016

GN No. 17 of 2016

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FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act

1. Citation

These rules may be cited as the **Financial Services (Consolidated Licensing and Fees) (Amendment) Rules 2016**.

2. Interpretation In these rules -

“principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The principal rules amended

The First Schedule to the principal rules is amended, in part 1, by adding the following new table -

Captive Insurance Business				
Code	Licence/Authorisation	Relevant section of Captive Insurance Act	Processing Fee (US\$)	Fixed Annual Fee (US\$)
CI-1.1	Pure Captive Insurance Business	S7	-	2,000
CI-2.1	Captive Insurance Agent	S9	1,000	1,500