

Financial Services (Administrative Penalties) (Amendment) Rules 2022

GN No. 140 of 2022

Government Gazette of Mauritius No. 82 of 11 June 2022

THE FINANCIAL SERVICES ACT 2007

FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act

1. These rules may be cited as the **Financial Services (Administrative Penalties) (Amendment) Rules 2022**.
2. In these rules -
"principal rules" means the Financial Services (Administrative Penalties) Rules 2013.
3. The Schedule to the principal rules is amended -
 - (i) by deleting the words "or financial summaries," in the second row under the heading "**Legal Obligation**"; and
 - (ii) by adding the following new item -

Legal Obligation	Amount of administrative penalty for each business day of non-compliance (Rupees /US\$*)
An obligation, pursuant to section 71A (10) of the Act, to file with the Commission, once in every year, a financial summary.	US\$ 10

4. Commencement

These rules shall come into operation on 11 June 2022.

Made by the Financial Services Commission on 11 June 2022.
